

January 30, 2020

Navistar Employees:

You may have seen today that TRATON SE announced it has made a proposal to purchase Navistar for \$35 per share in cash.

Our Board of Directors is currently reviewing TRATON's proposal. While we don't have any further detail to share at this time, we will make every effort to keep you informed as information becomes public.

I want to reassure you that this news has no impact on our day-to-day operations. We should all continue to focus our energy on our **Playing to Win** strategy. Navistar 4.0 is still our playbook for success.

Please take a moment to watch this [video message](#) and read the [press release](#) we issued regarding this proposal.

It is also important to note that this news will likely lead to increased attention on our company over the coming days. As a reminder, if you are contacted by the media, it is company policy to direct them to Corporate Communications at 331-332-5243 or Corporate.Communications@Navistar.com.

I know that you are the most capable team in the North American truck industry. Let's continue to set winning goals and show all our stakeholders that we are a team that can and will win.

Sincerely,

Troy Clarke
CEO